

RIVERDALE SCHOOL DISTRICT
ANNUAL MEETING MINUTES
TUESDAY, AUGUST 30, 2016

Board President, H. Clay Dean called the Annual Meeting of the Riverdale School District to order at 7:00 p.m. Present from the Board were Clay Dean, David McHenry, Gary Stanek, Nick Stitzer, Bill Tracy, Jr., Jamie Brownlee, Davina Meckley, Travis Hudson and Stacy Hach. Also present were Bryce Bird, District Administrator, Carol Kratochwill, Board Secretary, and Sanford Miller.

Motion by Davina Meckley, second by Nick Stitzer, to approve the proof of publication of the annual meeting. Motion carried.

Motion by Gary Stanek and second by Davina Meckley to nominate Clay Dean as chairman of the meeting. Motion by Jamie Brownlee and second by Nick Stitzer to close nominations and cast an unanimous vote for Clay Dean. Motion carried.

Clay Dean appointed Carol Kratochwill clerk of the meeting.

Motion by Travis Hudson second by Bill Tracy, Jr to accept the minutes of the August 25, 2015 annual meeting. Motion carried.

Mr. Bryce Bird, District Administrator, told the board that the auditors are in the final stages of the financial audit and a final financial statement will be presented to the district later.

Mr. Bird explained the budget for the upcoming year. The 2016-2017 budget totals \$10,931,408 with the fund 10 portion of \$8,079,087 or (74%) of the total being for the general operation of the school. Fund 20 is \$1,391,459 which covers the majority of special education costs. This year it will require about \$850,670 of inter-fund transfer from fund 10 to cover the cost of the special education programs. About \$406,190 will come directly to fund 20 in the form of categorical aids and federal grants. Expenditures in Fund 20 accounts for about 13% of the total budget.

The Debt Service Fund consists of fund 38. Fund 38 is a non-referendum debit service fund. The payment for Fund 38 principal and interest payments is \$1,305,545 and falls under the district's revenue limit.

Fund 50 operates the food service program (breakfast and hot lunch). The \$361,359 is about 3% of the total budget.

Our levy also consists of a Community Service Fund (Fund 80) of \$27,000. We will use \$27,000 for youth activities throughout the community and collect about \$1800 of fees for the community use of facilities and the before and after school daycare program. Youth activities includes expenses related to sports and activities including coaches, bussing, supplies, dues, fees, officials and student accident insurance. The Riverdale School District has community recreational activities for all children in the community. Community use of facilities includes expenses when the community groups request use of buildings and sports athletic fields. These would include any additional cleanup costs such as extra time for custodians.

The fund 10 budget is \$248,858 less than last years' expenditures. It is based on the estimates of costs projected by the various departments in our school system.

Mr. Bird gave a report on the energy savings from the \$1,147,820 revenue limit exemption used for energy efficient projects throughout the district. The Riverdale School District exercised its taxing authority to exceed the revenue limit of \$974,105 on energy efficiency measures and renewable energy products from phases I and 2

completed in 2014-2016. The \$974,105 is payment on money borrowed for the first two phases of this revenue limit authority. Expected Performance Savings: for Phase 1 was \$6,913; realized performance savings: \$7,259. Expected performance savings for Phase 2 was \$6,798; realized performance savings was \$7,267. The district exercised its taxing authority to exceed the revenue limit of \$173,715 on energy efficiency measures and renewable energy products for phases 3. Expected performance savings \$282; stipulated performance savings \$282. The realized performance savings once substantial completion has been met and all projects are fully implemented and commissioned total \$7,259 for Phase I and \$7,267 for Phase II. This results in a total realized savings of \$14,808 which will be used to help pay off the debt. The project includes operations and maintenance savings in addition to capital cost avoidance savings in the amount of \$842,497. This results in a total operations and maintenance savings and capital cost avoidance of \$857,305.

Resolutions were approved as follows.

Motion by Bill Tracy, Jr, second by Nick Stitzer to approve the resolution for transportation. Motion carried.

Motion by Gary Stanek, second by Travis Hudson., to approve the student accident insurance provided by the district. Motion carried.

Motion by Sanford Miller, second by Clay Dean to approve the resolution for salary of the school board and leave the board salary the same as last year. Motion carried.

Motion by Jamie Brownlee, second by Nick Stitzer to approve the hot lunch resolution. Motion carried.

Motion by Dave McHenry., second by Davina Meckley, to approve the resolution to provide textbooks. Motion carried.

Motion by Nick Stitzer, second by Stacy Hach to approve the legal proceedings resolution. Motion carried.

Motion by Stacy Hach second by Bill Tracy Jr., to approve the short-term borrowing resolution. Motion carried.

Motion by Davina Meckley, second by Nick Stitzer, to approve the resolution to lease properties. Motion carried.

Motion by Dave McHenry, second by Jamie Brownlee to approve the tax levy in the amount of \$2,950,474. Motion carried.

Motion by Sanford Miller, second by Nick Stitzer, to approve the annual meeting date resolution, allowing the School Board and Administration to set the date of the next annual meeting. Motion carried.

Motion by Dave McHenry and second by Gary Stanek to adjourn the meeting. Motion carried.

Meeting adjourned at 7:45 p.m.

Submitted by:
Carol Kratochwill
Annual Meeting Clerk
Riverdale School District